



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1567th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JUNE 8, 2011 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

ON OFFICIAL BUSINESS::

HON. EAMON GABRIEL V. MATTI	SP Member
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RESOLUTION NO. 11-227

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN THE DOCUMENTS WHICH ARE THE REQUIREMENTS BEFORE THE CITY CAN AVAIL OF THE APPROVED CREDIT FACILITY IN THE AMOUNT OF PHP 50,000,000.00 FROM MAYBANK TO FINANCE THE RENOVATION OF BAGO CITY PUBLIC MARKET.

WHEREAS, in his letter dated June 7, 2011, the Honorable City Mayor is requesting for a resolution to be passed by this August Body authorizing him to sign the documents which are the requirements before the city can avail of the approved credit facility in the amount of Php 50,000,000.00 from Maybank to finance the renovation of Bago City Public Market;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, duly seconded by SP Member Loreto N. Cauntoy, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved to authorize the Honorable City Mayor to sign the documents which are the requirements before the city can avail of the approved credit facility in the amount of Php 50,000,000.00 from Maybank to finance the renovation of Bago City Public Market.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGHD-I)